

NEW BUSINESS

F-2:
Business Loan to Andrew Salazar
(Maranatha Steakhouse)

DATE SUBMITTED 03/27/15
 SUBMITTED BY PLANNING
DIRECTOR
 DATE ACTION REQUIRED 04/01/15

COUNCIL ACTION (x)
 PUBLIC HEARING REQUIRED ()
 RESOLUTION ()
 ORDINANCE 1ST READING ()
 ORDINANCE 2ND READING ()
 CITY CLERK'S INITIALS ()

**IMPERIAL CITY COUNCIL
 AGENDA ITEM**

SUBJECT: DISCUSSION/ACTION: BUSINESS LOAN FOR MARANATHA STEAKHOUSE
 1. APPROVE SHORT TERM BUSINESS LOAN TO ANDREW SALAZAR IN THE AMOUNT OF \$27,960.08 FOR PURCHASE OF RESTAURANT EQUIPMENT

DEPARTMENT INVOLVED:

BACKGROUND/SUMMARY:

Mr. Andrew Salazar of Maranatha Steakhouse is requested funding assistance to purchase certain restaurant equipment (see attached) to improve efficiency at the restaurant. The equipment would also allow him to provide coffee, smoothies and pastries for breakfast.

FISCAL IMPACT: \$27,960.08 (Revolving Loan Account) F.O. INITIALS: _____

STAFF RECOMMENDATION:

Staff recommends approval of the loan in the amount of \$27,960.08 at 7% over 3 years with incentives for early payment.

MANAGER'S RECOMMENDATION: MANAGER'S INITIALS

MOTION:

SECONDED: APPROVED () REJECTED ()
 AYES: DISAPPROVED () DEFERRED ()
 NAYES:
 ABSENT: REFERRED TO:

Purchasing this equipment will allow me to save and make money in several ways. I spend approximately \$560 a month on ice. Purchasing this icemaker will allow me to make my own ice and only cost me approximately \$140. I will end up with a savings of about \$420.

Installing the walk-in refrigerator will allow me to store the inventory that is needed to operate the restaurant more efficiently. It will allow me to buy in bulk from vendors and receive better prices. I will save approximately \$700 to \$1000 a month. There is also an additional savings of \$400 a month in fuel from driving 4 to 5 times to the store daily, eliminating the back and forth driving.

The bakery showcase, mixer, blender, and juicer are going to allow us to add a full pastry and coffee menu to the restaurant. This addition will bring a profit of about \$200 to \$300 and will grow rapidly.

Getting this equipment will allow us to make and save about 3,000 a month for starters. This will allow us to pay back the loan as quickly as possible.

Project:
Maranatha Steakhouse - 641886
612 S J St
Imperial , CA 92251

From:
Supplies on the fly
Amanda Nix
1305 Chastain Rd.NW
Bldg. 100, Suite 500
Kennesaw, GA 30144-7029
(770)874-8432 (Contact)
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Free Shipping On True Only

Item	Qty	Description	Sell	Sell Total
1	1 ea	COUNTERTOP FRYER Wells Model No. F-67 Fryer, counter unit, electric, dual fry pot, 15-lb capacity each fryer, thermostatic controls, steel fry pot, stainless steel exterior finish, single full size baskets, 4" adjustable legs, temp. control system, UL	\$1,529.64	\$1,529.64
	1 ea	21166 208V/60/3-ph, 9.2kW, 38.3 amps, direct (field convertible to single phase)		
2a	1 ea	REFRIGERATED DISPLAY CASE True Food Service Equipment Model No. TCGR-59 Curved Glass Refrigerated Bakery Case, 59-7/8"L, tilting glass front, glass rear sliding doors, glass ends, stainless steel top, white interior with (3) adjustable PVC coated shelves, florescent interior lights, white laminate exterior, self-contained refrigeration 55% RH, envir. 75°F, 1/2 hp, 115v/60/1, 15.8 amps, 9' cord, NEMA 5-20P, MADE IN USA	\$8,138.16	\$8,138.16
	1 ea	Self-contained refrigeration standard		
	1 ea	Warranty - 5 year compressor (self-contained only), please visit www.Truemfg.com for specifics		
	1 ea	Warranty - 3 year parts and labor, please visit www.Truemfg.com for specifics		
	1 ea	Exterior: Stainless Steel (upcharge)	\$292.63	\$292.63
			ITEM TOTAL:	\$8,430.79
3	1 ea	ICE FLAKER Ice-O-Matic Model No. MFI0800A Ice Maker, flake-style, air-cooled, self-contained condenser, approximately 900 lb/408 kg production/24 hours, stainless steel finish, 115v/60/1-ph, 21.0 amps, cUL, NSF	\$3,615.92	\$3,615.92
	1 ea	3 yr. parts & labor warranty, standard		
	1 ea	5 yr. parts on the compressor warranty, standard		
	1 ea	KBT24 Bin Top, for (1) MFI Series or (1) GEM Series on 22" bin (must be purchased with bin)	\$62.14	\$62.14
			ITEM TOTAL:	\$3,678.06
4	1 ea	JUICER	\$350.41	\$350.41

Initial:

Item	Qty	Description	Sell	Sell Total
		Waring Model No. 6001C Juicer, electric, heavy duty, polycarbonate motor housing, stainless steel bowl and cover, stainless steel blade and extraction basket, pulp free juice, CSA & UL listed		
	1 ea	Standard 1-year limited warranty		
	1 ea	120v, 60Hz, std.		
5	1 ea	BAR BLENDER Blendtec Model No. QSERIESWS-ICB4 (100341) Q-Series® blender package, countertop or drop-in, (2) 3qt WildSide™ jars (soft lids, 4" wingtip blades, BPA-free Tritan™ containers), 30 pre-programmed blend cycles, 5 programmable cycle buttons and pulse, removable Q-Series® sound enclosure, 3.8 HP, 15 amp/1800 watt direct drive motor, 120V/50/60/1-ph, ETL, NSF, 3 year warranty parts and labor, Service Plus™	\$919.22	\$919.22
	1 ea	3 yr parts, labor & freight warranty, no cycle restrictions (standard)		
6	1 ea	KITCHENAID® KSM8990DP DARK PEWTER BOWL LIFT COMMERCIAL STAND MIXER 8 QT Custom Model No. KIT-KSM8990DP The KitchenAid® KSM8990DP Commercial Stand Mixer is ready to handle all your jobs, large or small with the capacity to handle up to 16 cups of flour at a time. The powerful 500 watt, 1.3 HP DC motor is KitchenAid's most powerful, quietest model available, featuring precise all metal gears and advanced electronics that communicate with the motor 15,000 per second for optimum torque with less heat buildup. This commercial stand mixes comes with an 11 wire whip, flat beater, spiral dough hook, and bowl, all constructed of durable dishwasher-safe stainless steel. This mixer requires a 120V electrical connection and comes with a 48" long orange commercial power cord.	\$562.90	\$562.90
		- Commercial Stand Mixer - Bowl Lift style - Can handle up to 16 cups of flour at once - Precise metal gear - Includes: 11 wire whip, flat beater, spiral dough hook, and bowl - Made of Stainless Steel - Color: Dark Pewter - 120V electrical connection - 48" orange commercial power cord - NSF listed - Height: 16-1/2" - Depth: 14-2/3" - Width: 13-1/3"		
7	1 ea	WALK-IN Custom Model No. A049329 REV.2 Cooler (UL/NSF) INDOOR COOLER Overall Dimensions: 7'-9" x 9'-8" x 9'-6 1/4" Refrigeration Cooler +35 1 HP 2 - 5 YR Extended Compressor Warranty Cooler	\$9,229.87	\$9,229.87

Initial:

Item	Qty	Description	Sell	Sell Total
		Compartments:		
		Cooler +35		
		Interior Dimensions: 7'-1" x 9'-0" x 8'-10 5/8"		
		Walls: 4" Class 1 - Foamed in place Urethane		
		Exterior: Galvalume - Embossed 26 Ga		
		Interior: Galvalume - Embossed 26 Ga		
		Ceiling: 4" Class 1 - Foamed in place Urethane		
		Type: Standard		
		Attachment: Lock Down		
		Exterior: Galvalume - Embossed 26 Ga		
		Interior: Galvalume - Embossed 26 Ga		
		Floor Application: 4" Class 1 - Foamed in place Urethane		
		Finish: Aluminum - Smooth Aluminum .100		
		Compartment Accessories:		
		Qty UoM Description		
		70 ea Hilti Kwik Bolts		
		4 ea Tie Down Angle - 1-1/2" x 1-1/2" x 96" (Int Wall to CL incl Partitions)		
		Refrigeration:		
		Qty UoM Description		
		1 ea PC99MOP-2, 208-230/60/1, 1 HP, Medium Temp Pre Charged Air Cooled Hermetic Condensing Unit, Amps: 7.2, Ambient Temperature: 110		
		1 ea AM26-70-1EC-PR-4, 115/60/1, Medium Temp Air Defrost Standard Unit		
		Cooler, Amps: 1.8		
		Door: 34" x 78" Left Swing Out, Hinged Right		
		Recessed 0" with 0" Leveling Sand and 0" Tile & Grout.		
		Frame: Exterior: Galvalume - Embossed 26 Ga		
		Interior: Galvalume - Embossed 26 Ga		
		Plug: Exterior: Galvalume - Embossed 26 Ga		
		Interior: Galvalume - Embossed 26 Ga		

Merchandise	\$24,700.89
Freight	\$1,283.12
Tax 8%	\$1,976.07
Total	\$27,960.08

Initial: