Agenda Item No. C-4

DATE SUBMITTED	10/16/15	COUNCIL ACTION	(X)
SUBMITTED BY	PLANNING DIRECTOR	PUBLIC HEARING REQUIRED	( )
		RESOLUTION	( )
		ORDINANCE 1ST READING	( )
DATE ACTION REQUIRED	10/21/15	ORDINANCE 2ND READING	( )
		CITY CLERK'S INITIALS	( )

IMPERIAL CITY COUNCIL
AGENDA ITEM

SUBJECT: DISCUSSION/ACTION:

1. AUTHORIZE BOND RELEASE FOR UNITS 1 & 2 OF MONTERREY PARK SUBDIVISION.

DEPARTMENT INVOLVED: PLANNING

BACKGROUND/SUMMARY:

Pacific West Development submitted a request to release all bonds associated with Unit 1, Unit 2 and Horizon Park of the Monterrey Park Subdivision.

All required improvements have been completed excepting for the electrical pedestal and street light installed at the Horizon Park. Said electrical pedestal and street light will be brought into compliance by the developer as agreed during site inspection on October 6, 2015.

Please see attached acceptance letters dated September 23, 2015 for Unit 1 and October 15, 2015 for Unit 2, respectively.

The City will retain 10% of the value of the bonds for maintenance and warranty purposes.

FISCAL IMPACT: F.O. INITIALS: _____

STAFF RECOMMENDATION:

Staff recommends approval.

MANAGER'S RECOMMENDATION: MANAGER'S INITIALS

MOTION:

SECONDED:
AYES:
NAYES:
ABSENT:

APPROVED ( ) REJECTED ( )
DISAPPROVED ( ) DEFERRED ( )

REFERRED TO:

CITY COUNCIL
Mark Gran – Mayor
Doug Cox – Mayor Pro-Tem
Geoff Dale – Council Member
Betty Sampson – Council Member
James Tucker – Council Member

CITY CLERK
Debra Jackson

CITY TREASURER
Stacy Cox

September 23, 2015

Daniel Dobron
Pacific West Development
Chief Executive Officer
32823 Temecula Parkway, Suite A
Temecula, CA 92592

RE: Completed Improvements at Monterrey Park Subdivision Unit 1.

Dear Mr. Dobron,

The City of Imperial staff has inspected the work performed at Monterrey Park Subdivision as follows:

1. Completion of **Unit 1** streets i.e. Brewer Road, Costa Azul, Bahia, Horizonte, Las Dunas, Valle Verde, and Monterrey Park Lane as per Punch List provided and Recommendations by the City of Imperial for the Implementation and Compliance with current Codes and Standards as well as required Corrections to performed work directed by City staff.

City Council action is required to finalize the approval and acceptance process. This item will be placed on the next available Council meeting.

Do not hesitate to contact our office for any question you may have.

Regards,

Jesus Villegas
Project Manager
City of Imperial

CITY COUNCIL
Mark Gran – Mayor
Doug Cox – Mayor Pro-Tem
Geoff Dale – Council Member
Betty Sampson – Council Member
James Tucker – Council Member

CITY CLERK
Debra Jackson

CITY TREASURER
Stacy Cox

October 15, 2015

Daniel Dobron
Pacific West Development
Chief Executive Officer
32823 Temecula Parkway, Suite A
Temecula, CA 92592

RE: Completed Improvements at Monterrey Park Subdivision Unit 2.

Dear Mr. Dobron,

The City of Imperial staff has inspected the work performed at Monterrey Park Subdivision as follows:

1. Completion of **Unit 2** streets i.e. Costa Azul Street, Bahia Street, Mirador Street, Horizonte Street, Las Dunas Street, Las Lomas Street and Vista del Mar Lane as per Approved Set of Plans, Punch List and Recommendations by the City of Imperial for the Implementation and Compliance with current Codes and Standards as well as required Corrections to performed work as directed by City staff. Horizon Park located at the SE Corner of Horizonte Street and Monterrey Park Lane has been also inspected, accepted and approved with the expressed commitment from the Developer to bring existing Electrical Pedestal and Street Light into compliance as per site meeting recommendations on October 6, 2015.

City Council action is required to finalize the approval and acceptance process. This item will be placed on the next available Council meeting.

Do not hesitate to contact our office for any question you may have.

Regards,

Jesus Villegas
Project Manager
City of Imperial