## DATE SUBMITTED 01/29/2020 COMMUNITY

COMMUNITY
DEVELOPMENT
DIRECTOR

02/05/2020

COUNCIL ACTION (x)
PUBLIC HEARING REQUIRED ()
RESOLUTION ()

Agenda Item No. 6-4

ORDINANCE 1<sup>ST</sup> READING ORDINANCE 2<sup>ND</sup> READING CITY CLERK'S INITIALS



DATE ACTION REQUIRED

SUBMITTED BY

## IMPERIAL CITY COUNCIL AGENDA ITEM

SUBJECT:	DISCUSSION/ACTION:
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VICTORIA RANCH SUBDIVISION UNIT 3B - PHASES 10A & 10B - FM 24/31-33

- 1. APPROVAL AND ACCEPTANCE OF OFF-SITE STREET IMPROVEMENTS.
- 2. AUTHORIZE SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE TO IMPERIAL RANCH PARTNERS, LLC WITH A PERSONAL GUARANTY.

DEPARTMENT INVOLVED:

COMMUNITY DEVELOPMENT

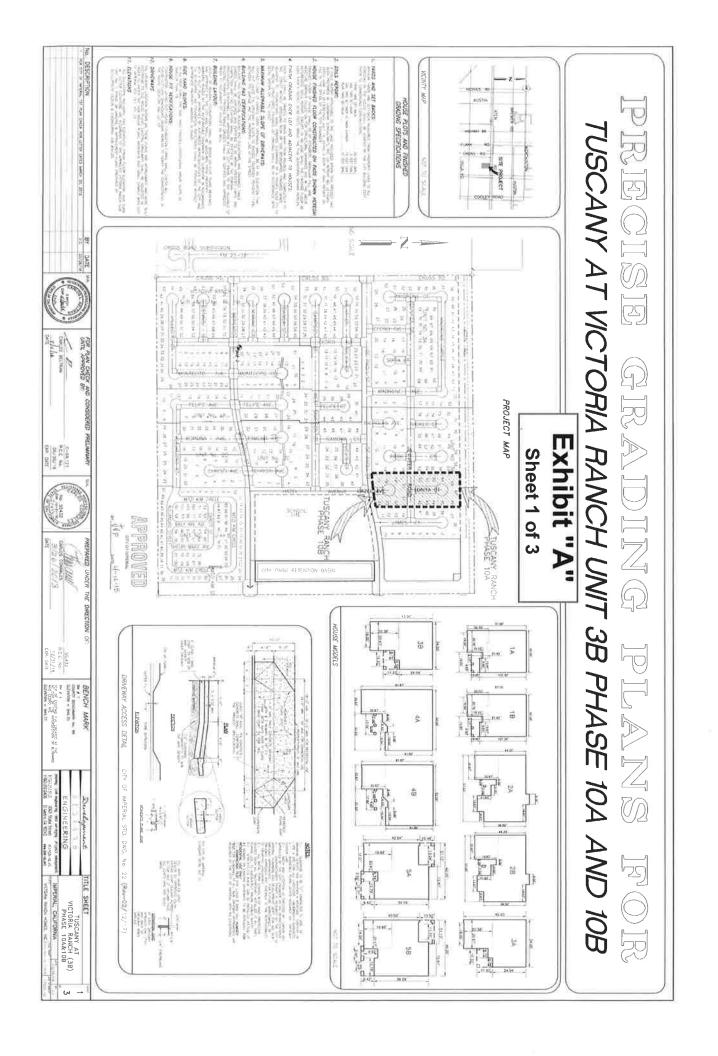
## BACKGROUND/SUMMARY:

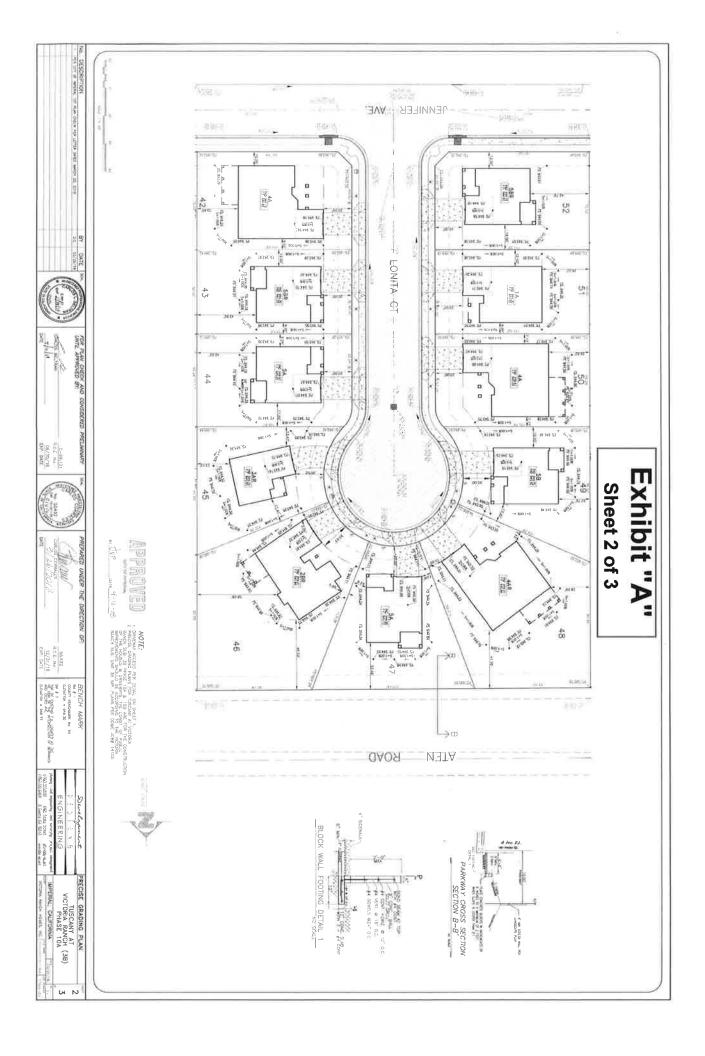
City staff conducted regular field inspections during the construction of the off-site street improvements for the subject project and a final walk through was completed on January 22, 2020. At this time, the improvements were found to be completed. See Exhibit "A" attached herewith for details.

One-Year warranty for labor and materials will end on January 22, 2021.

Now the developer is requesting substitution of Trustee and Full Reconveyance with a personal guaranty for the One-Year warranty period.

FISCAL IMPACT: NO FISCAL IMPACT				ADMIN SERVICES SIGN INITIALS	1	
STAFF I	RECOMMENDATION:					
1.	Staff recommends approv street improvements of Vi 3B - Phases 10A & 10B.			DEPT. INITIALS	OM	
2.	Staff recommends authori trustee and full reconveya Partners, LLC with a pers					
MANAC	GER'S RECOMMENDATION:	approxe		CITY MANAGER's INITIALS	Otten	
MOTION	N:					
SECONDE D:			APPROVED	()	REJECTED	()
AYES: NAYES:			DISAPPROVI	ED ()	DEFERRED	()
ABSENT			REFERRED T	го:		





RECORDING REQUESTED BY: Stewart Title of California, Inc.	
WHEN RECORDED MAIL TO:	
City of Imperial 420 S Imperial Ave Imperial, CA 92251	
	ter.
	423400
	SPACE ABOVE THIS LINE FOR RECORDERS USE
PARTIA	AL RECONVEYANCE
O11310 of official records. Under the Deed of Trust, California Limited Liability Company, as Trustor(s), an Official Records in the Office of the County Record Beneficiary under said Deed of Trust a written reque and the provisions of said Deed of Trust, without warr	ubstitution of Trustee recorded June 5, 2015 as instrument No. 2015-dated January 14, 2014 executed by Imperial Ranch Partners, LLC, and recorded on January 15, 2014, as Instrument No. 2014000744 of the der of Imperial County, State of California, having received from the est to reconvey, do hereby reconvey, in accordance with said request ranty, to the person or persons legally entitled thereto, all right, title and ustee, in and to the portion of the real property described in said Deed alifornia and described as follows:
Dated: January 29, 2020	EXHIBIT "A' LEGAL DESCRIPTION
City of Imperial, a California A Municipal Corporation, as Trustee	
Ву:	
Dennis Morita-Interim, City Manager	×
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certifical attached and not the truthfulness, accuracy, or validity of that document	ite is
State of California	
County of Imperial	
On before me	, Notary Public personally appeared, who proved to me on the
acknowledged to me that he/she/they executed the sa	ose name(s) is/are subscribed to the within instrument and ame in his/her/their authorized capacity (ies), and that by his/her/their tity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the la correct.	aws of the State of California that the foregoing paragraph is true and

(seal)

WITNESS my hand and official seal.

Signature \_\_\_\_\_

## EXHIBIT "A" LEGAL DESCRIPTION

The land referred to herein is situated in the State of California, County of Imperial, City of Imperial and described as follows:

Lots 42-52 of Victoria Ranch Subdivision - Unit No. 3B, in the City of Imperial, County of Imperial, State of California, according to map on file in Book 24, Page 31 of Final Maps, Records of Imperial County.