	Agenda Item No. 7-1	_
February 13, 2019	COUNCIL ACTION (x)	
	PUBLIC HEARING REQUIRED ()	
Finance Manager	RESOLUTION ( )	
	ORDINANCE 1 <sup>ST</sup> READING ( )	
February 20, 2019	ORDINANCE 2 <sup>ND</sup> READING ( )	

CITY CLERK'S INITIALS

## IMPERIAL SUCCUSSOR AGENCY **AGENDA ITEM**

Finance Manager

CI	IR	IF	$^{\rm CT}$

DATE SUBMITTED

DATE ACTION REQUIRED

SUBMITTED BY

DISCUSSION/ACTION - APPROVAL OF DRAW #5 TO EAH, INC FOR PRE-DEVELOPMENT EXPENSES.

1. APPROVAL OF DRAW #5, REIMBURSEMENT FOR COSTS INCURRED BY EAH, INC. FOR PRE-DEVELOPMENT EXPENSES.

DEPARTMENTINVOLVED:

FINANCE DEPARTMENT

## BACKGROUND/SUMMARY:

Currently this project is in the design phase.

The Department of Finance through the ROPS 18-19 approved funding to EAH, Inc. in the amount not to exceed \$1,300,000 from remaining bond proceeds. The Successor Agency on August 1, 2018 approved an updated DDA (Development & Disposition Agreement) with EAH, Inc. The project is a proposed Senior Housing Project that is compatible with the surrounding land uses, is consistent with the General Plan Land Use Element and is consistent with the Housing Element Goals set forth by the City.

FISCAL IMPACT: \$86,263.59 F.O. INITIALS\_\_\_\_\_ STAFF RECOMMENDATION: Approval of EAH, Inc. request for Draw #5. MANAGER'S RECOMMENDATION: MANAGER'S INITIALS\_ MOTION: SECONDED: APPROVED () REJECTED () AYES: DISAPPROVED () DEFERRED () NAYES: ABSENT: REFERRED TO:

Imperial Village

City DDA Draw #5

Pre-Dev Loan Amount Remaining \$ 1,024,332.42 - Land Purchase \$ 324,000.00 After Draw \$ 614,068.83

rs .	Notes	ount ,	Ame		Туре	Invoice No.	ndor In	Ven	Date
d, not yet reimbursed	/Incurred, n	3,250.00		\$	NEPA Environmental Review	2018-038	20	AEM Consulting	11/28/2018
d, not yet reimbursed	Incurred, n	1,500.00		5	Utility Allowance Analysis	940	94	Beyond Efficiency	8/1/2018
d, not yet reimbursed	Incurred, n	5,000.00		\$	Appraisal	SAN180326	SA	Colliers International	7/26/2018
d, not yet reimbursed	Incurred, n	200.00		S	Due Diligence Report	1807058	utler 18	Overland, Pacific and Cu	7/31/2018
d, not yet reimbursed	Incurred, n	45.00		\$	Legal - Entity	119490801	11	Paracorp, Parasec	8/16/2018
d, not yet reimbursed	Incurred, n	175.00		\$	Sustainability Consulting	6328	63	Partner Energy	7/17/2018
d, not yet reimbursed	Incurred, n	6,653.64	1	5	Fence/Property Taxes	10353	10	RD Brown Co.	7/26/2018
d, not yet reimbursed	Incurred, n	420.00		\$	Flood Plain Analysis	20630	20	Site Design Associates	7/14/2018
d, not yet reimbursed	Incurred, n	3,791.70		\$	NEPA Environmental Review	2018-014	20	AEM Consulting	9/26/2018
d, not yet reimbursed	Incurred, n	416.00		\$	Legal	36402	36	Bocarsly Emden	10/9/2018
d, not yet reimbursed	incurred, n	3,100.00	. 3	S	Environmental Ph 1 Report	331585	33	SCS Engineers	7/31/2018
d, not yet reimbursed	Incurred, n	5,044.00		\$	Legal	36391	36	Bocarsly Emden	10/9/2018
d, not yet reimbursed	incurred, n	862.50		5	Site Remediation	329595	32	SCS Engineers	6/30/2018
d, not yet reimbursed	Incurred, n	6,200.00	26	\$	Architectural Drawings	10969	10	NOAA Group	1/1/2019
d, not yet reimbursed	Incurred, n	2,172.09	1 7	5	Site Fence and Business License	10364	10	RD Brown Co.	12/18/2018
d, not yet reimbursed	Incurred, n	7,433.66	2	5	Civil Engineering & Survey	20684	20	Site Design Associates	12/22/2018
d, not yet reimbursed	incurred, n incurred, n	200,00 45,00 175,00 6,653,64 420,00 3,791,70 416,00 3,100,00 5,044,00 862,50 6,200,00 2,172,09	26	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Due Diligence Report Legal - Entity Sustainability Consulting Fence/Property Taxes Flood Plain Analysis NEPA Environmental Review Legal Site Remediation Architectural Drawings Site Fence and Business License	1807058 119490801 6328 10353 20630 2018-014 36402 331585 36391 329595 10969 10364	atler 18 11 63 10 20 20 36 33 36 32 10 10 10 10 10 10 10 10 10 10 10 10 10	Overland, Pacific and Cu Paracorp, Parasec Partner Energy RD Brown Co. Site Design Associates AEM Consulting Bocarsly Emden SCS Engineers Bocarsly Emden SCS Engineers NOAA Group RD Brown Co.	7/31/2018 8/16/2018 7/17/2018 7/26/2018 7/14/2018 9/26/2018 10/9/2018 10/9/2018 6/30/2018 1/1/2019 12/18/2018

Total Requested \$ 86,263.59