

MINUTES

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO CITY OF IMPERIAL REDEVELOPMENT AGENCY

Special Meeting

Monday, January 30, 2017

11:00 AM

A. MEETING CALLED TO ORDER AT 11:05 A.M. BY VICE-CHAIR DALE

A-1. BOARD MEMBERS PRESENT: STEFAN CHATWIN, LINSEY DALE,
NORMA FAJARDO, JOHN LAU, AND MIKE KELLEY

BOARD MEMBERS ABSENT: JILL DEEN AND MIKE MCMAHON

OTHERS PRESENT: PLANNING DIRECTOR JORGE GALVAN,
FINANCE DIRECTOR LAURA GUTIERREZ AND AGENCY SECRETARY
DEBRA JACKSON

The Pledge of Allegiance was led by Vice-Chair Dale.

Agency Secretary/City Clerk JACKSON administered the Oath of Office to incoming board members Stefan Chatwin and Norma Fajardo.

B. PUBLIC COMMENT

None

C. CONSENT AGENDA:

C-1. Approval of minutes for the meetings of January 27, 2016.

Motion by KELLEY, seconded by LAU to approve the Consent Agenda as presented.
MOTION CARRIED 5-0 (AYES: CHATWIN, DALE, FAJARDO, LAU, AND
KELLEY)

D. NEW BUSINESS:

D-1. DISCUSSION/ACTION: RECOGNIZED OBLIGATION PAYMENT
SCHEDULE (ROPS).

PLANNING DIRECTOR GALVAN presented the ROPS to the Board and provided a breakdown of the obligations listed for this reporting period. The Board reviewed the

debts and obligations listed: Administration Fees, County of Imperial contractual obligation, North Imperial Avenue Senior Housing project new construction, Debt Service, Trustee Fees and Continuing Disclosure for Series A and B bonds, the abatement of La Fuente Senior Housing project, and improvements to the 6th Street apartments. Total ROPS 17-18 amount is \$2,753,011.00.

1. Adopt Resolution No. OB2017-01, Adopting Last & Final Recognized Obligation payment Schedule.

Motion by KELLEY, seconded by LAU to adopt Resolution OB 2017-01, A Resolution of the Oversight Board of the Successor Agency to City of Imperial Redevelopment Agency Adopting Last and Final Recognized Obligation payment Schedule.
MOTION CARRIED 5-0 (AYES: CHATWIN, DALE, FAJARDO, LAU, AND KELLEY)

E. CHAIR AND BOARD MEMBER'S ITEMS

E-1. Remarks

LAU inquired as to when the individual agency oversight boards might be consolidated under a county-wide board. At this time it is unknown when that will take place.

F. STAFF REPORTS

None.

G. ADJOURNMENT

Oversight Board meeting adjourned at 11:15 A.M.