

MINUTES
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
CITY OF IMPERIAL REDEVELOPMENT AGENCY

Monday, March 9, 2015

A. CALL TO ORDER

BOARD MEMBERS PRESENT: BEST, GOFF, KELLEY, AND MCMAHON

BOARD MEMBERS ABSENT: DALE, DEEN, AND LAU

OTHERS PRESENT: FINANCE DIRECTOR GUTIERREZ, PLANNING
DIRECTOR GALVAN, AND SECRETARY JACKSON

CHAIRMAN MCMAHON called the meeting to order at 4:05 PM and Board member
KELLEY led the Pledge of Allegiance.

B. PUBLIC COMMENT

None

C. CONSENT AGENDA:

C-1. Approval of minutes for the meetings of February 27, 2014, August 21, 2014 and
February 24, 2015.

C-2. Approval of Resolution No. OB 2015-02, Ratifying the Amendment to the
Worthington Square Development Agreement.

Motion by KELLEY, seconded by BEST to approve the Consent Agenda as presented.
MOTION CARRIED 4-0 (AYES: BEST, GOFF, KELLEY, AND MCMAHON)

D. NEW BUSINESS:

**D-1. Consideration to approve transfer of RDA owned property for development
of the Worthington Square Project. APN: 064-053-006 through 064-053-010**

1. Adopt Resolution No. OB 2015-03, Approving the transfer of RDA owned
property for development of the Worthington Square Project.

Motion by KELLEY, seconded by GOFF to adopt Resolution No. OB2015-03.
MOTION CARRIED 4-0 (AYES: BEST, GOFF, KELLEY, AND MCMAHON)

D-2. Consideration to approve the Long Range Property Management Plan for the City of Imperial Successor Agency.

1. Adopt Resolution No. OB 2015-04, Approving the Long Range Property Management Plan for the City of Imperial Successor Agency pursuant to Health and Safety Code Section 34191.5.

Motion by KELLEY, seconded by BEST to adopt Resolution No. OB2015-04.
MOTION CARRIED 4-0 (AYES: BEST, GOFF, KELLEY, AND MCMAHON)

E. CHAIR AND BOARD MEMBER'S ITEMS

E-1. Remarks

None

E-2. Items for next agenda

None.

F. ADJOURNMENT

Meeting adjourned at 4:20 PM

MINUTES
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
CITY OF IMPERIAL REDEVELOPMENT AGENCY
Thursday, September 24, 2015

A. CALL TO ORDER

BOARD MEMBERS PRESENT: BEST, DALE (IN AT 3:09), GOFF, LAU, AND MCMAHON

BOARD MEMBERS ABSENT: DEEN AND KELLEY

OTHERS PRESENT: FINANCE DIRECTOR GUTIERREZ AND SECRETARY JACKSON

CHAIRMAN MCMAHON called the meeting to order at 3:05 PM and Board member Best led the Pledge of Allegiance.

B. PUBLIC COMMENT

None

C. CONSENT AGENDA:

C-1. Approval of minutes for the meeting of June 18, 2015,

Motion by LAU, seconded by GOFF to approve the Consent Agenda.
MOTION CARRIED 4-0 (BEST, GOFF, LAU, AND MCMAHON)

D. NEW BUSINESS:

D-1. DISCUSSION/ACTION: RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2016 TO JUNE 30, 2016 (ROPS)

1. Adopt Resolution No. OB2015-09, Approving the ROPS for the period of January 1, 2016 to June 30, 2016.

Motion by LAU, seconded by BEST to adopt Resolution No. OB 2015-09.
MOTION CARRIED 4-0 (BEST, GOFF, LAU, AND MCMAHON)

D-2. DISCUSSION/ACTION: REVISED LONG RANGE PROPERTY MANAGEMENT PLAN FOR THE CITY OF IMPERIAL SUCCESSOR AGENCY.

1. Adopt Resolution No. OB 2015-10, Approving the Revised Long Range Property Management Plan for the City of Imperial Successor Agency pursuant to Health and Safety Code Section 34191.5.

Motion by GOFF, seconded by BEST to adopt Resolution No. OB2015-10.
MOTION CARRIED 4-0 (AYES: BEST, GOFF, LAU, AND MCMAHON)

Board member DALE arrived and took her seat at the dais.

D-3. DISCUSSION/UPDATE: REFUNDING OF EXISTING OUTSTANDING TAX ALLOCATION BOND DEBT OF THE FORMER REDEVELOPMENT AGENCY, 2005 ISSUE.

FINANCE DIRECTOR GUTIERREZ provided the board with an update on the refunding of the existing bond debt. A financing schedule was provided with closing expected to take place on December 22, 2015.

D-4. DISCUSSION/UPDATE: ACTIVITY AT THE STATE LEVEL IN REGARDS TO REDEVELOPMENT DISSOLUTION LAWS

Staff provided information regarding legislation recently signed by Governor Brown that will help local governments to improve disadvantaged communities. AB 2 will allow specified disadvantaged areas of the state to create a new entity called a Community Revitalization Investment Authority. This authority would utilize property taxes and other funding to improve employment opportunities, clean up hazardous waste sites and promote affordable housing. SB 107 will streamline the dissolution process, enhance affordable housing and expand the type of loans for which cities can seek reimbursement. This bill will allow the individual agency Oversight Boards to continue activity until June 2018 at that time the board will dissolve and activity will be taken by a single county oversight board.

E. CHAIR AND BOARD MEMBER'S ITEMS

E-1. Remarks

None.

E-2. Items for next agenda

None.

F. STAFF REPORTS

None.

G. ADJOURNMENT

Meeting adjourned at 3:30 pm.